



They Said It!

Obama's Former Economic Adviser Jared Bernstein Admits That ObamaCare "Is Not A Jobs Program"



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OBAMA'S FORMER ECONOMIC ADVISER CONFIRMED THE FEDERAL RESERVE'S FINDINGS THAT OBAMACARE IS HAMPERING JOB CREATION

When Asked If ObamaCare Was Restraining Job Creation, Former Obama Economic Adviser Jared Bernstein Responded That It Was Making Him "Nervous" And That It Was Something To Watch For. CNBC'S STEVE LEISMAN: "How many times have we heard of the 'Beige Book?' Specific comments from Federal Reserve districts, one where Lacker is the president and one where Evans is the president so there isn't going to be any bias there. Specifically saying the Affordable Care Act is restraining hiring. Jared, I wonder how you will respond to that?" FORMER OBAMA ECONOMIC ADVISER JARED BERNSTEIN: "I'm a little nervous about that, Austan made that point and I think there is something to it. I think it's something worth watching." (CNBC's "[Squawk Box](#)," 3/8/13)

The Federal Reserve's "Beige Book" Cited ObamaCare As The Culprit For Layoffs And The Slow Hiring

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The Federal Reserve: Employers Cited ObamaCare As Reasons For “Planned Layoffs And Reluctance To Hire More Staff.” “Employers in several Districts cited the unknown effects of the Affordable Care Act as reasons for planned layoffs and reluctance to hire more staff.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

The Federal Reserve: Businesses Have “Delayed Hiring” Due To ObamaCare. “Firms continued to report changes in health care policy and fiscal uncertainty as reasons for delayed hiring.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

The Federal Reserve: ObamaCare Has Caused Companies To Hire “The Absolute Minimum” Of Employees To Skirt The Law’s Burdensome Regulations. “Some contacts noted concern that client companies are hiring the absolute minimum to get by due to uncertainty about the Affordable Care Act.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

OBAMA’S FORMER ECONOMIC ADVISER ADMITS THAT OBAMACARE IS NOT A JOBS PROGRAM

Former Obama Economic Adviser Jared Bernstein: “I got a newsflash for you. The Affordable Care Act is not a jobs program, the Affordable Care Act is not a jobs program.” (CNBC’s [“Squawk Box,”](#) 3/8/13)

ObamaCare Was Advertised As A Program That Would Create Millions Of Jobs

During Remarks At A Forum Addressing Health Care Reform, Obama Remarked That ObamaCare Was Necessary For Job Creation. OBAMA: “If we want to create jobs and rebuild our economy and get our Federal budget under control, then we have to address the crushing cost of health care this year, in this administration. Making investments in reform now, investments that will dramatically lower costs, won't add to our budget deficits in the long term.” (Barack Obama, [Remarks At The Opening Session Of The White House Forum On Health Reform,](#) Washington, D.C., 3/5/09)

Then-Speaker Nancy Pelosi Said That ObamaCare Would Create 4 Million Jobs And 400,000 Almost Immediately. PELOSI: “It's about jobs. In its life, it will create 4 million jobs – 400,000 jobs almost immediately.” (Speaker Nancy Pelosi, [Remarks At Bipartisan Meeting On Health Care Reform,](#) Washington, D.C., 2/25/10)