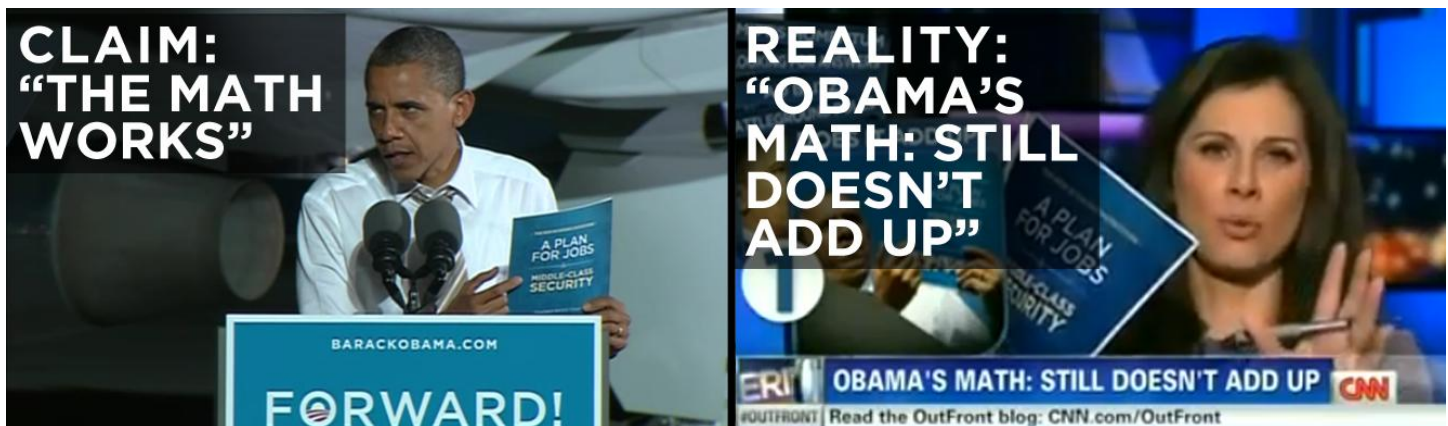


“Even by the standards of this town, that’s
A Load of You-Know-What”

- BARACK OBAMA, 2/28/12

The Math Doesn't Work

Obama Claims He Has A \$4 Trillion Deficit Reduction Plan But The Obama Campaign Admits His Math Comes Up Short



[Click To Watch CNN's Erin Burnett Fact Check Obama's Math](#)

OBAMA CLAIMS “THE MATH WORKS” BUT THE OBAMA CAMPAIGN DOESN’T “EXACTLY DISAGREE” WITH ANALYSIS THAT SHOWS IT DOESN’T

CLAIM: Yesterday In Ohio, Obama Said Of His Plan “The Math Works” For His Alleged Plan. OBAMA: “I’ve got a plan that will actually create jobs, a plan that will actually create middle-class security. And unlike Mr. Romney, I’m proud to talk about what is actually in my plan because my plan adds up. The math works. If you want to take a look, go to BarackObama.com/plans.” (President Barack Obama, Remarks At Campaign Event, Cleveland, OH, 10/26/12)

REALITY: CNN’s Erin Burnett Fact Checks Obama’s Deficit Plan Again And While “The Obama Campaign Did Not Exactly Like Our Analysis But They Also Didn’t Exactly Disagree With Us.” CNN’s ERIN BURNETT: “The plan doesn’t exactly add up. Inside the glossy it says, President Obama’s plan reduces the deficit by more than \$4 trillion over the next decade but how he’s going to do it, well that’s still a bit of a mystery. Of course, the Obama campaign did not exactly like our analysis but they also didn’t exactly disagree with us.” (CNN’s “Out Front With Erin Burnett,” 10/26/12)

- **CNN’s Erin Burnett: “Does It Add Up To The President’s Promise Of Cutting \$4 Trillion From The Debt? Well, No.”** CNN’s ERIN BURNETT: “But does it add up to the President’s promise of cutting \$4 trillion from the debt? Well, no. The nonpartisan CBO analyzed this budget and

concluded and I'll quote them: 'Over the 2013-2022 period, the cumulative deficit that would result from enacting the President's budget - \$6.4 trillion (or 3.2 percent of GDP) - would be \$3.5 trillion larger than the cumulative deficit projected under current law.' So, that's \$3.5 trillion in new borrowing they have to pay for before they even start the \$4 trillion in cuts." (CNN's "Out Front With Erin Burnett," 10/26/12)