



Obama Doesn't Care

The Federal Reserve Finds That ObamaCare Is Responsible For Layoffs And High Health Care Costs

OBAMACARE IS FORCING EMPLOYERS TO LAY OFF WORKERS AND CUT BACK ON HIRING

“The Federal Reserve On Wednesday Released An Edition Of Its So-Called ‘Beige Book,’ That Said The 2010 Health Care Law Is Being Cited As A Reason For Layoffs And A Slowdown In Hiring.” (Pete Kasperowicz, “Fed: Obama’s Health Law Leading To Layoffs,” [The Hill’s Health Watch](#), 3/6/13)

- ***The Hill* Headline: “Fed: Obama’s Health Law Leading To Layoffs”** (Pete Kasperowicz, “Fed: Obama’s Health Law Leading To Layoffs,” [The Hill’s Health Watch](#), 3/6/13)

The Federal Reserve: Employers Cited ObamaCare As Reasons For “Planned Layoffs And Reluctance To Hire More Staff.” “Employers in several Districts cited the unknown effects of the Affordable Care Act as reasons for planned layoffs and reluctance to hire more staff.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

The Federal Reserve: Businesses Have “Delayed Hiring” Due To ObamaCare. “Firms continued to report changes in health care policy and fiscal uncertainty as reasons for delayed hiring.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

The Federal Reserve: ObamaCare Has Caused Companies To Hire “The Absolute Minimum” Of Employees To Skirt The Law’s Burdensome Regulations. “Some contacts noted concern that client companies are hiring the absolute minimum to get by due to uncertainty about the Affordable Care Act.” ([“Current Economic Conditions,”](#) Federal Reserve, 3/6/13)

ObamaCare Is Impeding The Ability Of Job Creators To Create Jobs

Then-Speaker Nancy Pelosi Said That ObamaCare Would Create 4 Million Jobs And 400,000 Almost Immediately. PELOSI: “It’s about jobs. In it’s life, it will create 4 million jobs – 400,000 jobs almost immediately.” (Speaker Nancy Pelosi, [Remarks At Bipartisan Meeting On Health Care Reform](#), Washington, D.C., 2/25/10)

CBO Projects That Employers Will Pay \$130 Billion In ObamaCare Mandated Penalties From 2013 To 2022. (“Budget And Economic Outlook,” [Congressional Budget Office](#), 2/5/13)

The Medical Device Industry Projects That 43,000 Jobs Are Now Jeopardized By ObamaCare’s Medical Device Tax, While The Industry Has Already Cut Nearly 6,000 Jobs In Anticipation Of The

Tax. “Lobbyists for medical device makers say implementation of the tax could jeopardize about 43,000 jobs nationwide in a \$64.7 billion industry. They say companies have shed about 6,000 jobs in the past year, some in anticipation of the tax, while others might scuttle expansion plans or cut back on research that can lead to medical breakthroughs.” (Bob Salsberg, “Medical Device Makers: Jan. 1 Tax Could Cost Jobs,” [The Associated Press](#), 12/28/12)

RIISING HEALTH INSURANCE PREMIUMS CONTINUE TO BE A CONCERN FOR EMPLOYERS

Coal Operators Shared With The Federal Reserve That “Rising Health Insurance Premiums” Are A Concern. “We heard several reports of layoffs by coal operators. Many of our contacts pointed to rising health insurance premiums as a concern.” (“[Current Economic Conditions](#),” Federal Reserve, 3/6/13)

Cleveland’s Manufacturing Sector Cited “Rising Health Insurance Premiums” As “A Challenge.” “Wage pressures are contained, although rising health insurance premiums remain a challenge.” (“[Current Economic Conditions](#),” Federal Reserve, 3/6/13)

As The Cost Of Health Care Continues To Increase, Employers Plan On Shifting The Higher Costs On To Employees. “Costs for healthcare and other benefits continued to increase; some contacts noted that they were passing along the higher costs to employees.” (“[Current Economic Conditions](#),” Federal Reserve, 3/6/13)

ObamaCare Was Supposed To Lower Premiums For Employers And Employees

As A Candidate, Obama Promised That His Health Care Reform Would Save American Families \$2,500 By The End Of His First Term. OBAMA: “If you are ready for change, then we can stop talking about the outrage of 47 million people without health insurance and start doing something about it. I’ve put forward a plan that says everybody will have the same health care if they want it that I have as a member of Congress, that you can’t be excluded for pre-existing conditions, we’ll negotiate with the drug companies for the cheapest available prices. If you’re 25 or younger you can stay on your parents’ health insurance. If you’ve got health insurance, we’re going to work with you to lower your premiums by \$2500 per family per year. And we will not wait 20 years from now to do it or 10 years from now to do it. We will do it by the end of my first term as president of the United States of America.” (Senator Barack Obama, [Remarks At Campaign Event](#), Columbus, OH, 2/27/08)

Under Obama, The Average Cost Of Family Health Care Premiums Has Increased By \$3,065 From \$12,680 To \$15,745, A 24.2 Percent Increase. (“Employer Health Benefits, 2012 Annual Survey, Exhibit 6.4,” [The Kaiser Family Foundation](#), 2012)

- **Under Obama, Families Pay An Average Of \$255 More On Monthly Health Care Premiums.** (“Employer Health Benefits; 2012 Annual Survey,” [The Kaiser Family Foundation](#), 9/11/12; “Employer Health Benefits; 2008 Annual Survey,” [The Kaiser Family Foundation](#), 9/24/08)
- **Under Obama, Americans Pay An Average Of \$76 More On Monthly Health Care Premiums.** (“Employer Health Benefits; 2012 Annual Survey,” [The Kaiser Family Foundation](#), 9/11/12; “Employer Health Benefits; 2008 Annual Survey,” [The Kaiser Family Foundation](#), 9/24/08)

Small Business Employees’ Should Prepare For “Sticker Shock” As ObamaCare Is “Contributing To Double-Digit Premium Increases.” “If you work for a small business, your next health insurance premium may give you sticker shock. Many of the small-business and individual insurance policies are working the health reform law’s 2014 fees into their 2013 bills, contributing to double-digit premium increases for some people.” (Jennifer Haberkorn, “Insurers’ 2014 Hikes Already Taking Toll,” [Politico](#), 1/11/13)

Premiums Have Climbed At A Faster Rate Under Obama Than “The Previous Four Years Under

President George Bush. “During Obama’s term, between 2009 to 2012, premiums have climbed \$2,370 for the average family with an employer-provided plan – a rate faster than the during the previous four years under President George W. Bush, according to Kaiser.” (Jake Tapper, “Rising Health Costs Undermine Obama Pledge To Curb Trend,” [ABC News](#), 9/25/12)