



## **“Not Gonna Come Back”**

***Obama Admitted Tonight That He Has Given Up On Bringing Some Jobs Back To America***



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**Obama: “Candy, There Are Some Jobs That Are Not Gonna Come Back.”** (President Barack Obama, Presidential Debate, Hofstra, NY, 10/16/12)

**THE MANUFACTURING SECTOR HAS LOST OVER 610,000 JOBS UNDER OBAMA AND HIS POLICIES ARE NOT BRINGING THEM BACK**

**FLASHBACK:** In 2009, Obama Said “It Probably Wouldn't Be Good For Our Economy For A Bunch Of These Jobs To Come Back ...” OBAMA: “So I guess the answer to the question is, not all of these jobs are going to come back. And it probably wouldn't be good for our economy for a bunch of these jobs to come back because, frankly, there's no way that people could be getting paid a living wage on some of these

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jobs, at least in order to be competitive in an international setting.” (President Barack Obama, [Remarks During A Virtual Town Hall Meeting and a Question-and-Answer Session](#), Washington D.C., 3/26/09)

**Since Obama Took Office, The Nation Has Lost 610,000 Manufacturing Jobs.** ([Bureau Of Labor Statistics](#), Accessed 10/16/12)

- **The Manufacturing Sector Shed 16,000 Jobs In September And 22,000 Jobs In August.** ([Bureau Of Labor Statistics](#), Accessed 10/5/12)
- **“Manufacturing Has Been A Drag On The Slow U.S. Economic Recovery, Which Is Stalling And Struggling To Add Jobs Now Some Three Years After The Brutal Recession And Financial Crisis Ended.”** “ISM's index of national factory activity fell to 49.6 in August, from 49.8 in July, and just shy of the 50.0 median estimate in a Reuters poll of economists. A reading below 50 indicates contraction in the key sector. Manufacturing has been a drag on the slow U.S. economic recovery, which is stalling and struggling to add jobs now some three years after the brutal recession and financial crisis ended.” (Jonathan Spicer, “Manufacturing Another Headache For U.S. Economy,” [Reuters](#), 9/4/12)

**According To A Former High-Ranking Official In The Obama Administration, The Critics That Say That The Administration Didn't Really Fight For A Manufacturing Policy “Have A Strong Point.”** “But the divisions within the White House have often frustrated those who wanted a sharper focus on manufacturing. ‘The critics would say we didn’t really fight for manufacturing policy,’ said another former high-ranking official who took part in many of those meetings and who did not want to be named because the discussions were confidential. ‘They have a strong point.’” (Bill Vlasic, Hiroko Tabuchi, and Charles Duhigg, “In Pursuit Of Nissan, A Jobs Lesson For The Tech Industry?,” [The New York Times](#), 8/4/12)

- **“The Trend In American Manufacturing Has Appeared Softer And Has Added To Concerns The Economic Recovery Is Losing Steam.”** “The trend in American manufacturing has appeared softer and has added to concerns the economic recovery is losing steam. The decline in new orders in June will probably mean softer output down the road, which could weigh on economic growth.” (“U.S. Manufacturing May Be Softening; Factory Orders Fell In June,” [Reuters](#), 8/2/12)

**Politifact: “The Manufacturing Uptick Of The Last Two Years Is Small” And “Employment Is Still Down Compared To The Start Of Obama’s Term.”** “The manufacturing uptick of the last two years is small – a 3 percent jump after a 35 percent drop the prior 12 years. Employment is still down compared to the start of Obama’s term.” (Dave Umhoefer, “President Barack Obama Says American Manufacturers Are Creating New Jobs For The First Time Since 1990,” [Politifact](#), 2/22/12)

**FactCheck.org: Manufacturing Represents “A Disproportionate Share Of Job Losses Since Obama Took Office.”** “In fact, manufacturing jobs represent a disproportionate share of job losses since Obama took office. In all, the U.S. has lost a net 864,000 non-farm jobs since January 2009 — a decline of one half of 1 percent. But manufacturing jobs are down 5 percent since then. One recent study found that at the current pace, it will take until 2020 for the U.S. to recover the manufacturing jobs lost since 2007.” (Eugene Kiely, “Biden’s Manufactured Jobs Claims,” [FactCheck.org](#), 3/29/12)

- **FactCheck.org: “In Fact, The Manufacturing Sector Has Taken A Bigger Hit Under Obama — Undercutting Biden’s Claim That ‘Manufacturing Is Back.’”** (Eugene Kiely, “Biden’s Manufactured Jobs Claims,” [FactCheck.org](#), 3/29/12)
- **FactCheck.org: “The Information Technology & Innovation Foundation Dismissed The Pace Of Recent Job Gains As Too Slow And Talk Of A ‘Manufacturing Renaissance’ As Premature.”** “In fact, a recent study on U.S. manufacturing by the Information Technology & Innovation Foundation dismissed the pace of recent job gains as too slow and talk of a ‘manufacturing

renaissance' as premature. The bipartisan think tank — whose honorary co-chairs are two Republican and two Democratic members of Congress — says in its report that at the current pace 'it would take until 2020 to return to where the economy was in terms of manufacturing jobs at the end of 2007.'" (Eugene Kiely, "Biden's Manufactured Jobs Claims," [FactCheck.org](#), 3/29/12)

## **OBAMA WON'T FIGHT FOR AMERICAN JOBS BECAUSE HE DOESN'T WANT TO EMBARRASS CHINA**

**Asked About China's Currency Manipulation And Unfair Trade Practices, Obama Said That He Did Not Want To "Embarrass" China.** "President Barack Obama, addressing questions Wednesday about China's alleged trade abuses and currency manipulation, said the United States must push back against unfair practices but not 'go out of our way to embarrass' the country. Doing so would risk 'an all-out trade war,' Obama told The Plain Dealer in an exclusive interview." (Henry Gomez, "President Barack Obama Warns Against Embarrassing China On Trade Complaints: Plain Dealer Interview," [Cleveland Plain Dealer](#), 9/27/12)

**Obama Claimed That Labeling China As A Currency Manipulator Would Have No Effect On Their Trade Practices.** "Asked if the tag would present the embarrassment he is hoping to spare China, Obama suggested that the designation would accomplish little. 'They'd have to push back, and there's no automatic trigger that results from it,' Obama said. 'So the only thing that happens is we then have to go back and negotiate with them. The key here is just constant pressure, and that's what we've applied in a much more aggressive way than the previous administration.'" (Henry Gomez, "President Barack Obama Warns Against Embarrassing China On Trade Complaints: Plain Dealer Interview," [Cleveland Plain Dealer](#), 9/27/12)

**The Washington Post: "China's Policy Has Probably Cost Americans Hundreds Of Thousands Of Jobs And Contributed To China's Destabilizing Pile Of Trillions Of Dollars In Reserves."** "China's undervalued renminbi is a long-standing, bipartisan concern, and it is not a phony one: In pursuit of growth led by exports, China has held the renminbi down in relation to the dollar, rendering its goods artificially cheap in the U.S. market. The renminbi would gain about 20 percent against the dollar if it were allowed to float freely like other currencies, according to the Peterson Institute for International Economics. China's policy has probably cost Americans hundreds of thousands of jobs and contributed to China's destabilizing pile of trillions of dollars in reserves." (Editorial, "Breaking China? Last Thing Needed Is A Trade War," *The Washington Post*, 9/1/11)

- **Obama's Failure To Confront China Cost The United States 450,000 Jobs From 2008 To 2010.** "American jobs have been shifting to low-wage countries for years, and the trend has continued during Obama's presidency. From 2008 to 2010, U.S. trade with China alone cost about 450,000 American jobs because of the growth of Chinese exports, said Robert E. Scott, a pro-labor advocate at the liberal Economic Policy Institute. That figure was less than in previous years, but the decrease was probably tied to the U.S. economic slowdown, which crimped demand for imports. 'I think he has walked away from the campaign commitments,' said Scott, the institute's director of trade and manufacturing policy research. 'He has done far too little to improve U.S. trade.'" (Tom Hamburger, Carol D. Leonnig and Zachary A. Goldfarb, "Obama's Record On Outsourcing Draws Criticism From The Left," [The Washington Post](#), 7/9/12)