



It *Didn't* Work For Colorado

Obama's Policies Haven't Worked For Colorado

Today And Tomorrow, Obama Will Campaign In Denver, Grand Junction, Pueblo, And Colorado Springs, Colorado. "President Barack Obama will campaign in Colorado on Aug. 8 and 9, Obama For America announced Wednesday. The president will take a two-day tour of Colorado, stopping in Denver and Grand Junction on Wednesday and Pueblo and Colorado Springs on Thursday." ("President Obama To Campaign 2 Days In Colorado," [The Denver Channel](#), 8/1/12)

OBAMA *DIDN'T* WORK FOR COLORADO'S ECONOMY

Since Obama Took Office, Colorado Has Lost 21,900 Jobs And The Unemployment Rate Has Increased From 6.6 Percent To 8.2 Percent. ([Bureau of Labor Statistics](#), Accessed 7/20/12)

- **Since Obama Took Office, Grand Junction Has Lost 4,700 Jobs And The Unemployment Rate Has Increased From 6.4 Percent To 9.4 Percent.** ([Bureau Of Labor Statistics](#), Accessed 8/5/12)
- **Since Obama Took Office, The Unemployment Rate In Denver-Aurora-Bloomfield, CO Has Increased From 7.4 Percent To 8.3 Percent.** ([Bureau Of Labor Statistics](#), Accessed 8/5/12)
- **Since Obama Took Office, Colorado Springs, CO Has Lost 5,700 Jobs And The Unemployment Rate Has Increased From 8.2 Percent To 9.8 Percent.** ([Bureau Of Labor Statistics](#), Accessed 8/5/12)

KOAA Headline: "8,500 Unemployed In Pueblo, Jobs Slim." (David Ortiz, "'8,500 Unemployed In Pueblo, Jobs Slim,'" [KOAA](#), 8/3/12)

- **Pueblo's Unemployment Rate Was 11.2 Percent In June, Making It The Worst In Colorado.** "Dismal job news for the Steel City. Pueblo's unemployment rate was 11.2% in June, which is the worst in the state." (David Ortiz, "8,500 Unemployed In Pueblo, Jobs Slim," [KOAA](#), 8/3/12)
- **8,500 Pueblo Residents Are Jobless.** "To put that in context, roughly 8,500 people are jobless and there are only about 200 current job listings at the Pueblo Workforce Center." (David Ortiz, "8,500 Unemployed In Pueblo, Jobs Slim," [KOAA](#), 8/3/12)

Obama Didn't Work For Colorado's Homeowners

In The First Half Of 2012, Colorado Had The Nation's Eighth Highest Foreclosure Rate.

"California registered the nation's fourth highest state foreclosure rate in the first half of 2012, with 1.56 percent of housing units with a foreclosure filing, and Florida registered the nation's fifth highest state

foreclosure rate, with 1.55 percent of housing units with a foreclosure filing. Other states with foreclosure rates among the 10 highest nationwide in the first half of 2012 were Illinois (1.40 percent of housing units with foreclosure filing), Michigan (1.02 percent), Colorado (0.97 percent), Ohio (0.94 percent), and Utah (0.93 percent)." (Press Release, "1 Million Properties With Foreclosure Filings In First Half Of 2012," [RealtyTrac](#), 7/12/12)

- **Last Year, Colorado Had The Ninth Highest Foreclosure Rate In The Nation.** "Other states with 2011 foreclosure rates ranking among the nation's 10 highest were Michigan (2.21 percent), Florida (2.06 percent), Illinois (1.95 percent), Colorado (1.78 percent), and Idaho (1.77 percent)." (RealtyTrac, "2011 Year-End Foreclosure Market Report: Foreclosures On The Retreat," [Press Release](#), 1/12/12)

OBAMACARE *DIDN'T* WORK FOR COLORADO EITHER

The Denver Post Headline: "Health Insurers Seek Rate Hikes, Citing New Reform Law" (Michael Booth, "Health Insurers Seek Rate Hikes, Citing New Reform Law," [The Denver Post](#), 9/20/10)

In 2012, Colorado Will Receive An Average 9.4 Percent Health Insurance Premium Hike. "The bad news of Colorado's average 9.4 percent hikes in health insurance premiums for next year is actually good news compared with even sharper spikes in past years, according to a widely followed benefits survey for the state." (Michael Booth, "Colorado Insurance Premiums Rising At Slower Pace," [The Denver Post](#), 10/28/11)

- **In 2011, Colorado Received An Average 14.4 Percent Health Insurance Premium Hike.** "But it's a huge improvement from 14.4 percent hikes this year and 11.8 percent in 2010, not to mention 19 and 18 percent hits in 2003 and 2004." (Michael Booth, "Colorado Insurance Premiums Rising At Slower Pace," [The Denver Post](#), 10/28/11)

Colorado Medical Devices Companies Are Fearful Of ObamaCare's Medical Device Tax

Colorado's Medical Device Companies Are Strategizing About How "To Cope" With ObamaCare's Medical Device Tax. "Local companies are strategizing about how to cope with a 2.3 percent federal tax on medical devices that's slated to go into effect in 2013." (Beth Potter, "Device Makers Brace For Fed Tax," [Boulder County Business Report](#), 5/24/12)

- **The Tax Will Double The Tax Bills Of Most Medical Device Companies In The Region.** "The 2.3 percent excise tax on gross revenue of medical device companies will double the tax bills of most such companies in the region, said Holli Riebel, director of the Colorado Bioscience Association in Denver, an industry trade group with numerous Boulder and Broomfield county members. The trade group is watching the measure closely, Riebel said, adding that there's a move afoot in Congress to potentially repeal it before it takes effect." (Beth Potter, "Device Makers Brace For Fed Tax," [Boulder County Business Report](#), 5/24/12)

Robert Kline, A Founder And Former Chief Executive Of Medivance Inc Said Startup Medical-Device Companies Will Also Struggle Under The New Tax. "It's not only large medical-device companies that will be affected by the tax, said Robert Kline, a founder and former chief executive of Medivance Inc. in Louisville, a company that makes Arctic Sun cooling-blanket products used in hospitals. Startup medical-device companies also may struggle more from the new tax, said Kline, adding that he plans to start a new medical device company soon. He gave no specifics." (Beth Potter, "Device Makers Brace For Fed Tax," [Boulder County Business Report](#), 5/24/12)

- **Kline: "I Think It's Shortsighted And Will Have A Very Detrimental Effect On The Medical-Device Field And Job Creation."** "Kline said the tax is expected to drive more funding and more fledgling medical-device companies offshore. 'It's a huge burden before you have any critical mass

or profits. It reduces the amount of capital you have to invest in products or people,' Kline said. 'I think it's shortsighted and will have a very detrimental effect on the medical-device field and job creation.'" (Beth Potter, "Device Makers Brace For Fed Tax," [Boulder County Business Report](#), 5/24/12)

OBAMA'S DEFENSE BUDGET *DIDN'T* WORK FOR COLORADO

Obama's FY 2013 Defense Budget Cuts Would Cost Colorado Up To \$1 Billion, And Lead To Layoffs.

"Colorado businesses could lose hundreds of millions of dollars, up to more than \$1 billion, under proposed federal defense budget cuts for fiscal 2013, according to a national security organization." (Ann Schrader, "Colorado Defense Firms Could Lose Millions Of Dollars In Obama Budget Plan," [Denver Post](#), 2/14/12)

- **Center For Security Policy: Colorado Businesses Face Potential Job Cuts And \$608 Million In Annual Losses Under Obama's FY2013 Budget.** "The Obama administration proposed a 9 percent defense cut that would result in \$608 million in annual business losses, said the Center for Security Policy, which describes itself as nonpartisan. Under that scenario, 'Colorado businesses may have to fire workers,' the group said." (Ann Schrader, "Colorado Defense Firms Could Lose Millions Of Dollars In Obama Budget Plan," [Denver Post](#), 2/14/12).
- **With Sequestration, Colorado Businesses May Shut Down Due To Potential Losses Greater Than \$1.22 Billion.** "With sequestration, or automatic cuts, to whittle the federal deficit, there would be 18 percent in defense cuts. The group said annual Colorado business losses could be greater than \$1.22 billion, and some businesses may have to shut down." (Ann Schrader, "Colorado Defense Firms Could Lose Millions Of Dollars In Obama Budget Plan," [Denver Post](#), 2/14/12)

OBAMA *DIDN'T* WORK FOR COLORADO'S ENERGY PRODUCTION

Obama Didn't Work For Colorado's Coal Companies

Black Hills Corp. (BHC) Has Announced Its Utility Subsidiaries Black Hills Energy – Colorado Electric And Black Hills Power Are Suspending Operations At Some Of The Company's Coal Fired Power Plants. "Black Hills Corp. (NYSE: BKH) today announced that utility subsidiaries Black Hills Energy - Colorado Electric and Black Hills Power are suspending operations at some of the company's older coal-fired and natural-gas-fired facilities this year." (Press Release, "Black Hills Corp. To Suspend Operations Of Older Coal-Fired Generation Facilities," [Black Hills Corporation](#), 8/6/12)

- **Colorado Electric's W.N. Clark Coal-Fired Power Plant In Cañon City, Colorado Is Set To Suspend Operations At The End Of 2012.** "Colorado Electric's W.N. Clark coal-fired power plant in Cañon City, Colo. and natural-gas-fired steam units 5 & 6 in Pueblo, Colo. are set to suspend operations at year-end 2012." (Press Release, "Black Hills Corp. To Suspend Operations Of Older Coal-Fired Generation Facilities," [Black Hills Corporation](#), 8/6/12)
- **David R. Emery, Chairman, President, And CEO Of BHC: "Our Industry Continues To Face Increasingly Stringent Environmental Regulations And Changing Energy Demands Which Drive Up Costs For Customers."** "Our industry continues to face increasingly stringent environmental regulations and changing energy demands which drive up costs for customers. Our company is working every day to balance these changes while improving our business to better serve our customers,' Emery said. 'Our forward-looking approach and outstanding track record of reliability has been the legacy of our business model for the past 130 years. We work diligently to provide our customers with the clean, reliable energy they need in the most cost-effective manner possible.'" (Press Release, "Black Hills Corp. To Suspend Operations Of Older Coal-Fired Generation Facilities," [Black Hills Corporation](#), 8/6/12)

Colorado's Tri-State Generation And Transmission Association Has Filed Suit To Challenge The EPA's New Mercury And Air-Toxics Emission Standards For Coal-Fired Power Plants. "Colorado's Tri-State Generation and Transmission Association has filed suit in federal appeals court to challenge the U.S. Environmental Protection Agency's new mercury and air-toxics emissions standards for coal-fired power plants." (Mark Harden, "Tri-State Sues Over EPA Mercury, Air Standards," [Denver Business Journal](#), 4/17/12)

- **According To The Tri-State Generation And Transmission Association, The EPA Rule Will Drive Up Electricity Rates For Its Customers.** "It wants the court to review the EPA standards, which took effect Monday, saying they will drive up electricity costs because of the expense of installing technology needed to meet the rules." (Mark Harden, "Tri-State Sues Over EPA Mercury, Air Standards," [Denver Business Journal](#), 4/17/12)

Ken Anderson, Tri-State's Executive Vice President And General Manager: "The EPA's MATS Rule Harms Rural Electric Consumers. The Rule Was Developed In A Flawed Regulatory Process, Will Impose Substantial And Unwarranted Costs On Existing Plants, And Will Effectively Prohibit The Construction Of New Coal Plants." (Mark Harden, "Tri-State Sues Over EPA Mercury, Air Standards," [Denver Business Journal](#), 4/17/12)

Obama Didn't Work For Colorado's Natural Gas Production

In 2011, New Leases For Natural Gas Production Fell Sharply From 148 In 2010 To 11. "The total number of leases in Colorado fell 20 percent and the number of new leases issued dropped to 11 from 148 in 2010." ("Natural Gas Production Appears To Grow On Federal Lands In Colorado," [The Denver Post](#), 1/24/12)

Approved Drilling Permits For Natural Gas Production In Colorado Fell From 593 In 2010 To 509 In 2011. "Approved drilling permits also dropped to 509 from 593 in 2010." ("Natural Gas Production Appears To Grow On Federal Lands In Colorado," [The Denver Post](#), 1/24/12)

- **Kathleen Sgamma, Director Of Government Affairs For The Western Energy Alliance: "Production Is Up, But Because Of The Long Lead Time On Federal Leasing, Today's Production Is The Result Actions Taken Five To 10 Years Ago."** ("Natural Gas Production Appears To Grow On Federal Lands In Colorado," [The Denver Post](#), 1/24/12)

Obama-Backed Green Energy Venture Is Also Failing Colorado

Colorado Based Abound Solar Was Given A \$400 Million DOE Loan Guarantee. "Abound Solar Inc., a Loveland, Colo.-based manufacturer that plans to open a massive solar-panel plant in Tipton, has raised \$110 million from investors and closed on a \$400 million government loan guarantee to increase its production capacity, the company announced Tuesday." ("Abound Solar Completes Financing For Tipton Plant," [Indianapolis Business Journal](#), 12/15/10)

- **Obama Said The Abound Solar Plants Would Create 2,000 Construction Jobs And 1,500 Permanent Jobs.** OBAMA: "So just give you a couple examples, just last week, Abound Manufacturing in Colorado received backing for two plants to produce solar panels. This is going to create 2,000 construction jobs and 1,500 permanent jobs. One of the plants is actually taking over what's now an empty Chrysler supplier factory." (President Barack Obama, [Remarks On The Economy](#), Kansas City, Missouri, 7/8/10)

In February, Abound Solar Cut 280 Jobs, 70 Percent Of Its Workforce, From A Colorado Facility. "Abound Solar on Tuesday cut 280 jobs -- 70 percent of the workers -- at the company's production facility along the Interstate 25 Frontage Road near Firestone. The company notified the workers, which had been running three shifts around the clock, on Tuesday, according to chief financial officer Steve Abely. The cuts affected 180 full-time workers and 100 temporary workers Abound had hired." (Tony

Kindelspire, "Abound Solar Cuts 280 Jobs At Longmont Facility," [Longmont Times-Call](#), 2/29/12).

- **Now-Bankrupt Abound Solar Owes Colorado \$2 Million In Property Taxes.** "Following the bankruptcy of Abound Solar, a manufacturing plant near Longmont, Weld County is in the midst of a legal battle for nearly \$2 million in property taxes the company still owes for this year and next year. Abound owes more than \$950,000 in property taxes this year and will owe a similar amount next year, totaling about \$1.8 million in business personal property tax that was not collected before the solar panel plant filed for bankruptcy in July." (Analisa Romano, "Abound Solar: County Fights For \$2M In Unpaid Taxes," [Greeley Tribune](#), 8/7/12)