

July 8, 2013



Expecting Another Pivot To Miss It

Will Another Jobs Report Bring Yet Another Failed White House Focus On Jobs?

***The Washington Post* headline: "Jobs Figures Underscore Work Yet To Be Done."** (Dan Balz, "Jobs Figures Underscore Work Yet To Be Done," [The Washington Post](#), 7/6/13)

SINCE 2011, OBAMA HAS PIVOTED TO JOBS ENOUGH TO MAKE ONE'S HEAD SPIN

JANUARY 2011: "The White House Has Quickly Pivoted To Jobs After The President's State Of The Union." "Turning to domestic politics, the White House has quickly pivoted to jobs after the president's State of the Union -- even if it's being overshadowed by the situation in Egypt." (Chuck Todd, Mark Murray, Domenico Montanaro, and Ali Weinberg, "First Thoughts: Balancing Act," [NBC News' "First Read"](#), 1/31/11)

APRIL 2011: "Obama's Day: Turning Back To Jobs ... President Obama Returns Today To What He Calls His Top Priority: Jobs." "Though his presidential hours have been crowded by Libya, Japan and other foreign policy challenges, President Obama returns today to what he calls his top priority: jobs." (David Jackson, "Obama's Day: Turning Back To Jobs," [USA Today](#), 4/1/11)

AUGUST 2011: "OBAMA AND SENATE DEMS PLAN PIVOT TO JOBS" "OBAMA AND SENATE DEMS PLAN PIVOT TO JOBS: Senate Democrats hope they now have 'checked the box' on debt reduction and can move to an agenda focused on job creation and economic growth, through a combination of spending and tax cuts." (Mike Allen, "DEMS PLAN PIVOT TO JOBS: Transportation, Infrastructure, Tax Breaks On Fall Agenda," [Politico's "Playbook"](#), 8/2/11)

AUGUST 2011: *The Huffington Post* headline: "Obama's Jobs Pivot" (Joe Peyronnin, "Obama's Jobs Pivot," [The Huffington Post](#), 8/2/11)

AUGUST 2011: National Public Radio headline: "Obama, Democrats 'Pivot' To Jobs But May Be Hamstrung" (Frank James, "Obama, Democrats 'Pivot' To Jobs But May Be Hamstrung," [National Public Radio](#), 8/3/11)

AUGUST 2011: Yahoo! News headline: "Obama 'Pivots' To Jobs - But What Can He Do?" (Zachary Roth, "Obama 'Pivots' To Jobs - But What Can He Do?," [Yahoo! News' The Lookout](#), 8/5/11)

SEPTEMBER 2011: *Politico* headline: "President Obama Pivots To Jobs - And Dares GOP To Follow" (Glenn Thrush, "President Obama Pivots To Jobs - And Dares GOP To Follow," [Politico](#), 9/8/11)

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JUNE 2012: *The Wall Street Journal* Headline: “Obama To Revisit Economic Debate” (Carol E. Lee and Laura Meckler, “Obama To Revisit Economic Debate,” [The Wall Street Journal](#), 6/11/12)

JULY 2012: MSNBC: “The Jobs Pivot: With The Economy Struggling, How Does President Obama Make The Case To Be Reelected?” (MSNBC’s “[NewsNation](#),” 7/6/12)

FEBRUARY 2013: *National Journal* Headline: “Stung By Media’s Focus On Liberal Agenda, Obama Pivots Back To Economy” (Ron Fournier, “Stung By Media’s Focus On Liberal Agenda, Obama Pivots Back To Economy,” [National Journal](#), 2/8/13)

- **ABC’s Rick Klein: “He’s Pivoted Enough To Have Spun Himself Around, More Than A Few Times.”** “ABC’s Rick Klein: He’s pivoted enough to have spun himself around, more than a few times. But President Obama’s latest turn toward jobs, in tomorrow’s State of the Union address, will be about as memorable as the other turns so long as the fiscal and budget debates that have paralyzed Washington for two years now remain unresolved.” (Michael Falcone, “The State Of The Union Is...,” [ABC News’ The Note](#), 2/11/13)

FEBRUARY 2013: *The Associated Press* Headline: “Obama Will Pivot Back To Jobs In State Of The Union” (Julie Pace, “Obama Will Pivot Back To Jobs In State Of The Union,” [The Associated Press](#), 2/9/13)

APRIL 2013: *The Wall Street Journal* Headline: “In Mexico Visit, Obama To Pivot From Security To Economy” (Thomas Catan, “In Mexico Visit, Obama To Pivot From Security To Economy,” [The Wall Street Journal](#), 4/30/13)

MAY 2013: ABC News Headline: “Obama Pivots To Jobs Tour At End Of Scandal Filled Week” (Arlette Saenz, “Obama Pivots To Jobs Tour At End Of Scandal Filled Week” [ABC News’ The Note](#), 5/18/13)

AFTER THE LATEST JOBS REPORT, OBAMA MAY BE DUE FOR ANOTHER PIVOT

In June, The Unemployment Rate Held Steady At 7.6 Percent “Because More People Were Looking For Work Than In The Previous Month.” “But other numbers from Friday tell a less positive story. Despite the growth in jobs, the unemployment rate held steady at 7.6 percent, because more people were looking for work than in the previous month.” (Dan Balz, “Jobs Figures Underscore Work Yet To Be Done,” [The Washington Post](#), 7/6/13)

The Number Of Part-Time Workers “Rose Sharply” In June. “Though Friday’s job report showed the nation added nearly 200,000 jobs in June, the number of people working part-time due to slack economic conditions rose sharply. The number of people unable to find full-time work rose by 322,000 to 8.2 million last month.” (Ricardo Lopez, “Part-Time Worker Ranks Are Growing, Jobs Report Shows,” [Los Angeles Times’s Money & Co.](#), 7/5/13)

- **In June, The Number Of Workers Working Part-Time For Economic Reasons Increased By 322,000 To 8.2 Million.** ([Bureau Of Labor Statistics](#), Accessed 7/5/13)

Such A Drastic Increase In Part-Time Workers Carries The Risk Of Increasing Wage Disparity And Dampening Consumer Spending. “The long-term implication of part-time work, economists said, is growing wage disparities and the risk of dampening consumer spending, a major driver of the economy. Part-time workers also are more likely to rely on state aid, such as food stamps, to make ends meet.” (Ricardo Lopez, “Part-Time Worker Ranks Are Growing, Jobs Report Shows,” [Los Angeles Times’s Money & Co.](#), 7/5/13)

“By Any Reckoning, The Surge In U-6 Was Notable.” “The June jobs report wasn’t all sunshine and roses. Against a solid rise in employment and a steady jobless rate, underlying unemployment jumped last month. The government’s U-6 measure, which captures the unemployed, those marginally attached

to the labor force, and folks working part time because that's the only work they could find, moved to 14.3% from 13.8% in May. The gain puts the measure back near where it started the year. By any reckoning, the surge in U-6 was notable." (Michael Derby, "U-6 Surges, Suggesting Underlying Labor Market Problems," [The Wall Street Journal](#), 7/5/13)

- **In June, The Real Unemployment Rate Increased From 13.8 To 14.3 Percent.** ([Bureau Of Labor Statistics](#), Accessed 7/5/13)

"Long-Term Unemployment Remains Acute" With More Than 4.3 Million Americans Out Of Work For 27 Weeks Or More. "At the same time, long-term unemployment remains acute. Of the 11.8 million unemployed workers, more than 4.3 million have been out of work for 27 weeks or more." (Dan Balz, "Jobs Figures Underscore Work Yet To Be Done," [The Washington Post](#), 7/6/13)

There Are Still Currently More Than Four Million More Unemployed Americans Than When The Recession Began In December 2007. "The recession ended four years ago. But for many job seekers, it hasn't felt like much of a recovery. Nearly 12 million Americans were unemployed in May, down from a peak of more than 15 million, but still more than four million higher than when the recession began in December 2007." (Ben Casselman, "Some Unemployed Keep Losing Ground," [The Wall Street Journal](#), 6/24/13)

"The Share Of The Population That Is Working Or Looking For Work Stands Near A Three-Decade Low." "Millions more have given up looking for work and no longer count as unemployed. The share of the population that is working or looking for work stands near a three-decade low." (Ben Casselman, "Some Unemployed Keep Losing Ground," [The Wall Street Journal](#), 6/24/13)

"Economic Growth Has Been Far Too Slow To Spur Much Job Growth." "But most economists say the main reason is simple: Economic growth has been far too slow to spur much job growth." (Ben Casselman, "Some Unemployed Keep Losing Ground," [The Wall Street Journal](#), 6/24/13)

- **"Overall Growth Rates During The Past Six Months Have Been Tepid."** "Overall growth rates during the past six months have been tepid. The economy grew at less than 1 percent in the fourth quarter of 2012, and the latest revision of first-quarter growth this year reduced the rate from 2.4 percent annually to 1.8 percent." (Dan Balz, "Jobs Figures Underscore Work Yet To Be Done," [The Washington Post](#), 7/6/13)

Joe Carbone, President Of A Workforce Development Agency That Assists The Long-Term Unemployed, Says "We Are Losing Thousands Of People A Day. This Is Like An Epidemic." "'Once people reach a point where they no longer consider themselves employable...it is very difficult to pull them back,' said Joe Carbone, president of WorkPlace, a Connecticut workforce-development agency that has developed a program targeting the long-term unemployed. 'We are losing thousands of people a day. This is like an epidemic.'" (Ben Casselman, "Some Unemployed Keep Losing Ground," [The Wall Street Journal](#), 6/24/13)

The Epidemic Of Long-Term Unemployed Workers Threatens To "Create A Class Of Permanently Unemployed Workers And Leave Lasting Scars On The Economy." "But long-term job seekers are twice as likely to leave the labor market as to find jobs, and many experts worry that many of them will never return to work. That could create a class of permanently unemployed workers and leave lasting scars on the economy." (Ben Casselman, "Some Unemployed Keep Losing Ground," [The Wall Street Journal](#), 6/24/13)

"Nearly Two-Thirds Of Jobs Lost During The Recession Paid Middle-Class Wages, According To The National Employment Law Project. Yet Only 22 Percent Of Jobs Created Under Obama Are Mid-Wage Occupations." "Nearly two-thirds of jobs lost during the recession paid middle-class wages, according to the National Employment Law Project. Yet only 22 percent of jobs created under Obama are

mid-wage occupations. That disparity is what Obama had in mind when he declared in his Inaugural Address, 'We know that America thrives when every person can find independence and pride in their work, when the wages of honest labor liberate families from the brink of hardship.'" (Ron Fournier, "Middle Class Falls, Wall Street Rises...And Washington Dithers," [National Journal](#), 5/31/13)

"When The Autopsy Is Written On The Death Of The Middle Class, The Current Lousy Economic Recovery Will Be A Major Contributing Factor." "When the autopsy is written on the death of the middle class, the current lousy economic recovery will be a major contributing factor, according to a new report. The job market's recovery from the Great Recession has been the slowest since World War II, and middle-income jobs lost during the recession are being replaced by low-wage McJobs." (Mark Gongloff, "The Death Of The Middle Class Is Being Sped Up By The Anemic Recovery: Study," [The Huffington Post](#), 6/5/13)