



Don't Plan On It

Obama's New Ad Spends 2 Minutes Recycling Promises That He Made Years Ago And Failed To Deliver On

OBAMA PROMISED A NEW GREEN JOB FOR EVERY LAID OFF FACTORY WORKER BUT MANUFACTURERS HAVE SHED OVER 580,000 JOBS UNDER HIS ADMINISTRATION

OBAMA 2012: "Create 1 Million Manufacturing Jobs" ("Table," [Obama For America Ad](#), 9/27/12)

OBAMA 2008: Obama Proposed Creating "Millions Of New Jobs" In Manufacturing By Investing In Clean-Energy. "Barack Obama believes this challenge is also a moment of great opportunity for the manufacturing sector. He will invest in climate-friendly energy development that will transform the economy and create millions of new jobs. Obama will invest \$150 billion over 10 years to advance the next generation of biofuels and fuel infrastructure, accelerate the commercialization of plug-in hybrids, promote development of commercial scale renewable energy, invest in low emissions coal plants, and begin transition to a new digital electricity grid. A principal focus of this fund will be devoted to ensuring that technologies that are developed in the U.S. are built by American workers and deployed around the globe." ("Barack Obama: Strengthen Domestic Manufacturing To Create Jobs And Meet The Challenges Of The 21st Century," [Obama For America](#), 2008)

- **In 2008, Obama Promised To Create Five Million New Jobs.** OBAMA: "And then we can invest \$15 billion a year in renewable sources of energy, building wind turbines and solar panel, a new electricity grid, the next generation of biofuels, invest in clean coal technology, find ways that we can create five million new jobs, new energy jobs, all across it country, jobs that pay well, jobs that can't be outsourced." (Sen. Barack Obama, [Remarks At Campaign Event](#), Cleveland, OH, 11/2/08)

The Manufacturing Sector Has Lost Over A Half Million Jobs Under Obama

Since Obama Took Office, The Nation Has Lost 582,000 Manufacturing Jobs. ([Bureau Of Labor Statistics](#), Accessed 9/27/12)

- **In August, The Manufacturing Sector Shed 15,000 Jobs.** ([Bureau Of Labor Statistics](#), Accessed 9/27/12)

"Manufacturing Has Been A Drag On The Slow U.S. Economic Recovery, Which Is Stalling And Struggling To Add Jobs Now Some Three Years After The Brutal Recession And Financial Crisis Ended." "ISM's index of national factory activity fell to 49.6 in August, from 49.8 in July, and just shy of the 50.0 median estimate in a Reuters poll of economists. A reading below 50 indicates contraction in the key sector. Manufacturing has been a drag on the slow U.S. economic recovery, which is stalling and

struggling to add jobs now some three years after the brutal recession and financial crisis ended.” (Jonathan Spicer, “Manufacturing Another Headache For U.S. Economy,” [Reuters](#), 9/4/12)

- **Since Obama Came Into Office, Nearly 1 In 5 Long-Tenured Displaced Workers Lost A Job In Manufacturing.** “Nearly 1 in 5 long-tenured displaced workers lost a job in manufacturing.” (Press Release, “Worker Displacement: 2009 – 2011,” [Bureau Of Labor Statistics](#), 8/24/12)
- **FactCheck.org: Manufacturing Represents “A Disproportionate Share Of Job Losses Since Obama Took Office.”** “In fact, manufacturing jobs represent a disproportionate share of job losses since Obama took office. In all, the U.S. has lost a net 864,000 non-farm jobs since January 2009 — a decline of one half of 1 percent. But manufacturing jobs are down 5 percent since then. One recent study found that at the current pace, it will take until 2020 for the U.S. to recover the manufacturing jobs lost since 2007.” (Eugene Kiely, “Biden’s Manufactured Jobs Claims,” [FactCheck.org](#), 3/29/12)

The ISM Manufacturing Index Has Declined For The Third Consecutive Month For The First Time Since The Summer Of 2009. “It’s the first time there have been three-straight sub-50% readings since the summer of 2009.” (Greg Robb, “ISM Factory Index Contracts For Third Month,” [MarketWatch](#), 9/4/12)

- **At 49.6 Percent, The Index Is At The Worst Reading Since July 2009.** “The Institute for Supply Management manufacturing index fell to 49.6% in August, lower than the 49.8% in July and the worst reading since July 2009.” (Greg Robb, “ISM Factory Index Contracts For Third Month,” [MarketWatch](#), 9/4/12)

OBAMA CLAIMS HE HAS A \$4 TRILLION DEFICIT PLAN BUT HIS ARITHMETIC DOESN’T ADD UP

OBAMA 2012: “Reduce Deficit By \$4 Trillion” (“Table,” [Obama For America Ad](#), 9/27/12)

OBAMA 2009: Obama Pledged To Cut The Deficit In Half By The End Of His First Term. OBAMA: “And that’s why today I’m pledging to cut the deficit we inherited by half by the end of my first term in office.” (President Barack Obama, [Remarks At The Fiscal Responsibility Summit](#), Washington, D.C., 2/23/09)

- **“President Barack Obama Plans To Cut The U.S. Budget Deficit To \$533 Billion By The End Of His First Term ...”** (Hans Nichols, “Obama Plans To Reduce Budget Deficit To \$533 Billion By 2013,” [Bloomberg](#), 2/21/09)

Obama Racked Up Four Record Deficits And His Plan Falls Far Short Of Its Advertised Savings

“This Is The Fourth Straight Year That The Deficit Will Exceed One Trillion Dollars, All Under President Obama.” (Erik Wasson, “CBO Says 2012 Deficit Has Reached \$1.17T,” [The Hill](#), 9/10/12)

- **FY2009: The Federal Budget Deficit Was \$1.413 Trillion, The Highest In U.S. History.** (“Monthly Budget Review: November 2011,” [Congressional Budget Office](#), 11/7/11)
- **FY2010: The Federal Budget Deficit Was \$1.294 Trillion, The Third Highest In U.S. History.** (“Monthly Budget Review: November 2011,” [Congressional Budget Office](#), 11/7/11)
- **FY2011: The Federal Budget Deficit Was \$1.299 Trillion, The Second Highest In U.S. History.** (“Monthly Budget Review: November 2011,” [Congressional Budget Office](#), 11/7/11)
- **FY2012: The OMB Predicts The Deficit For FY2012 Will Be \$1.211 Trillion, The Fourth Highest In U.S. History.** (Office Of Management & Budget, “Mid-Session Review: FY2013,” [The White House](#), 7/27/12)

Independent Budget Experts Say Obama’s Debt Plan Falls Short Of Its Claimed \$4 Trillion In Savings. “President Obama projects that his new plan for reducing the federal debt will save more than

\$3 trillion over the next decade by raising taxes on the wealthy and slashing spending on a host of government programs, from farm subsidies to federal worker pensions. But independent budget experts said the blueprint that Obama unveiled Monday — which White House officials say would save more than \$4 trillion when added to earlier budget deals this year — appears to fall short of his target.” (Lori Montgomery And Jia Lynn Yang, “Budget Analysts Say Obama Deficit Plan Is Likely To Miss Its Targets,” [The Washington Post](#), 9/19/11)

- **“Obama Exaggerated... Actually, One Independent Analysis Criticized A Central Part Of The President’s Plan As A ‘Gimmick.’”** “Obama exaggerated when he claimed ‘independent experts’ say his deficit-reduction plan would reduce the federal deficit by \$4 trillion over 10 years. Actually, one independent analysis criticized a central part of the president’s plan as a ‘gimmick.’” (“FactChecking Obama And Biden,” [FactCheck.org](#), 9/7/12)

Co-Chairs Of Obama’s Fiscal Commission Erskine Bowles And Alan Simpson On Obama’s \$4 Trillion Target: “Unfortunately, His Proposal Falls Short Of This Goal ...” “We are encouraged that President Obama has embraced the goal of stabilizing the debt and the target of achieving at least \$4 trillion in deficit reduction. Unfortunately, his proposal falls short of this goal by counting war savings that were already planned; and while it does (barely) stabilize the debt, it does so at a dangerously high level and with no margin for error. We are disappointed, too, that the president did not address the long-term solvency of Social Security.” (Alan Simpson And Erskine Bowles, Op-Ed, “Go Big, Be Bold, Be Smart,” [The Washington Post](#), 10/2/11)

FOUR YEARS AGO, OBAMA PROMISED TO END OUR DEPENDENCE ON MIDDLE EAST OIL BUT ON HIS WATCH IMPORTS FROM SAUDI ARABIA HAVE RISEN 20 PERCENT

OBAMA 2012: “Cut Oil Imports In Half” (“Table,” [Obama For America Ad](#), 9/27/12)

OBAMA 2008: Obama Promised In 2008: “And For The Sake Of Our Economy, Our Security, And The Future Of Our Planet, I Will Set A Clear Goal As President: In 10 Years, We Will Finally End Our Dependence On Oil From The Middle East.” (Sen. Barack Obama, [Acceptance Speech Remarks At The Democratic National Convention](#), Denver, CO, 8/28/08)

Obama’s Policies Have Contributed To A Greater Dependence On Middle East Oil

“The United States Is Increasing Its Dependence On Oil From Saudi Arabia, Raising Its Imports From The Kingdom By More Than 20 Percent This Year ...” “The United States is increasing its dependence on oil from Saudi Arabia, raising its imports from the kingdom by more than 20 percent this year, even as fears of military conflict in the tinderbox Persian Gulf region grow. The increase in Saudi oil exports to the United States began slowly last summer and has picked up pace this year. Until then, the United States had decreased its dependence on foreign oil and from the Gulf in particular.” (Clifford Krauss, “U.S. Reliance On Oil From Saudi Arabia Is Growing Again,” [The New York Times](#), 8/17/12)

- **Oil Refiners Have Cited “Insufficient Pipeline Connections Between The United States And Canadian Oil Sands Fields” As A Reason For Importing More Oil From The Middle East.** “In the United States, several oil refining companies have found it necessary to buy more crude from Saudi Arabia and Kuwait to make up for declining production from Mexico and Venezuela, insufficient pipeline connections between the United States and Canadian oil sands fields, and the fallout from the 2010 BP disaster, which led to a yearlong drilling moratorium in the Gulf of Mexico.” (Clifford Krauss, “U.S. Reliance On Oil From Saudi Arabia Is Growing Again,” [The New York Times](#), 8/17/12)

“In A Politically Explosive Decision,” Obama Rejected The Keystone Pipeline, Delaying A Tough Choice Until After The November Elections. “In a politically explosive decision, President Barack Obama on Wednesday rejected plans for a massive oil pipeline through the heart of the United States,

ruling there was not enough time for a fair review before a looming deadline forced on him by Republicans. His move did not kill the project but could again delay a tough choice for him until after the November elections.” (Ben Feller and Matthew Daly, “Obama Rejects Canada-Texas Oil Pipeline-For Now,” [The Associated Press](#), 1/18/12)

- ***The Detroit News: “The Oil From Canada Could Ultimately Supplant Much Of The Oil The United States Imports From The Middle East And Other Unstable Regions. It Could Give The Country A Measure Of Energy Security.”*** (Editorial, “Pipeline Delay An Insult To Jobless,” [The Detroit News](#), 11/14/11)
- ***USA Today: “The Pipeline Should Be Built Because Of The Steady Stream Of Oil It Would Bring To Refineries In The United States, Which Still Imports Almost Half Its Oil.”*** (Editorial, “Obama’s Pipeline Decision Delays Energy Security,” [USA Today](#), 1/28/12)

OBAMA’S EDUCATION INITIATIVES HAVE TURNED OUT TO BE COSTLY FAILURES

OBAMA 2012: “100,000 Math And Science Teachers” (“Table,” [Obama For America Ad](#), 9/27/12)

OBAMA 2010: In January 2010, Obama Announced A \$250 Million Initiative To Train More Than 100,000 Math And Science Teachers Over The Next Decade. “President Barack Obama is announcing a \$250 million initiative Wednesday to train math and science teachers in an effort to reach his administration’s goal of moving American students from the middle to the top of the pack in those subjects over the next decade. ‘The quality of math and science teachers is the most important single factor influencing whether students will succeed or fail in science, technology, engineering and math,’ Obama said in a statement. The money will help prepare 10,000 new teachers and train 100,000 more, the administration said.” (Julie Pace, “Obama To Announce Teacher Training Initiative,” [The Associated Press](#), 1/6/10)

Obama’s Stimulus Spent \$68 Billion On Education Block Grants Yet Local Governments Still Laid Off Hundreds Of Thousands Of Teachers

Since Obama Took Office, Local Governments Have Shed 289,200 Education Jobs. ([Bureau Of Labor Statistics](#), Accessed 9/27/12)

A National Bureau Of Economic Research Working Paper Found That It Cost \$567,000 In Stimulus Funds For Every Education Job Saved. “If we divide the \$68 billion spent on education block grants by 80,000 jobs held for 18 months, this implies a cost of \$567,000 per job year. While that number sounds large, the raw data show that changes in educational employment were small relative to spending by the Department of Education. One needs to construct a counterfactual where education employment falls very steeply in order to generate a per job cost that is in a reasonable range.” (James Feyer and Bruce Sacerdote, “Did The Stimulus Stimulate? Real Time Estimates Of The Effects Of The American Recovery And Reinvestment Act,” [National Bureau Of Economic Research](#), February 2011)

- ***It Also Found That Stimulus “Transfers To The States To Support Education And Law Enforcement Appear To Have Little Effect.”*** “Perhaps most intriguing is our analysis of how the impacts on employment appear to differ by type of spending. Transfers to the states to support education and law enforcement appear to have little effect. This is consistent with a model where the states consider the grants to be temporary and therefore avoid making permanent changes based on the transfer. States may have used the money to lower borrowing or limit tax increases. Cogan and Taylor (2010) find that this is the case.” (James Feyer and Bruce Sacerdote, “Did The Stimulus Stimulate? Real Time Estimates Of The Effects Of The American Recovery And Reinvestment Act,” [National Bureau Of Economic Research](#), February 2011; [Scribd Link](#))

Due To Its High Cost, Obama’s New Plan To Boost The Teacher Corps Has Had Trouble Finding Support In The Democrat Senate

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The White House Is Launching A Master Teacher Corps To Increase The Number Of STEM

Teachers. “The Obama administration is launching a new teacher initiative designed to retain and train the next generation of science, technology, engineering and math (STEM) teachers. The administration is launching a Master Teacher Corps, composed of top educators in those fields — who will be given an annual stipend on top of their salary. According to the White House, 50 teachers will be chosen across 50 different locations. The plan is to explain the corps over the next four years to add more than 10,000 teachers.” (Byron Tau, “White House Launches Teacher Corps,” [Politico’s “44.”](#) 7/18/12)

- **The Administration Says It Will Be Funded Through Obama’s 2013 Education Budget Request.** “According to the administration, funds for the new corps will come from the president’s 2013 education budget request that Congress is currently considering.” (Byron Tau, “White House Launches Teacher Corps,” [Politico’s “44.”](#) 7/18/12)

Due To The High Price Tag, The Plan Is “Likely To Fall Flat Relatively Quickly.” “The idea embodies some of the Obama administration’s most cherished concepts—pay for performance, competitions among local jurisdictions, and asking Congress for money. The last concept probably won’t work. A Republican-led Congress is unlikely to sign off on \$1 billion for such a project. That means the competitive and merit pay elements also are likely to fall flat relatively quickly. Even so, the administration is devoting \$100 million to the project now, with 35 school districts already lined up to help select 50 winning teachers. President Obama is requesting \$1 billion to increase this initial micro-corps to 10,000 teachers.” (Fawn Johnson, “Obama’s Plan For Teaching Corps Could Fall Flat,” [National Journal](#), 7/18/12)

- **“The House And Senate Both Voted Down Obama’s Budget Earlier In The Year, Making It Far From Certain That Obama Will Be Able To Get Congressional Approval To Spend \$1 Billion On Master Teachers.”** “The administration will make \$100 million available immediately out of an existing fund to incentivize top-performing teachers. Over the longer term, the White House said it plans to launch the program with \$1 billion included in Obama’s budget request for fiscal year 2013. But the House and Senate both voted down Obama’s budget earlier in the year, making it far from certain that Obama will be able to get congressional approval to spend \$1 billion on master teachers.” (Josh Lederman, “Master Teacher Corps: Barack Obama Proposes \$1 Billion Effort To Boost Students’ Achievement In Math Science,” [The Associated Press](#), 7/18/12)
- **“Democrats Tried To Secure Funding For A Similar Program Last Year, But The Proposal Didn’t Reach Either The House Or Senate Floors.”** (“Obama Proposes \$1 Billion Math And Science Teaching Corps,” [NBC News](#), 7/18/12)