

RESOLUTION FOR FISCAL SANITY

WHEREAS, the 2012 Republican National Convention approved and passed a Platform which outlines the Republican Party's position on the economy in the section titled "Restoring the American Dream: Rebuilding the Economy and Creating Jobs"; and

WHEREAS, Republicans stand for a strong economy composed of self-reliance, capitalism and limited government interference where low taxes promote substantial economic growth and reduced entitlements allow for fiscal responsibility and reduced debt; and

WHEREAS, the Obama administration is jeopardizing every American's future by running up the federal deficit from just over \$10.7 trillion in 2008 to over \$16 trillion in 2012; and

WHEREAS, the Obama administration has embarked on an unsustainable spending spree over the last four years amounting to: \$3.5 trillion for fiscal year 2009, \$3.5 trillion for fiscal year 2010, \$3.6 trillion for fiscal year 2011 and \$3.8 trillion for fiscal year 2012; and

WHEREAS, the Obama administration fails to recognize the devastating consequences of having three federal entitlement programs - Medicare, Medicaid, and Social Security - account for over 40 percent of total federal government spending, with future projections reaching catastrophic levels; and

WHEREAS, Obamacare, the ill-advised and oppressively heavy-handed federally mandated healthcare program which was rammed through the Congress, unfairly adds over \$820 billion in new taxes that must be shouldered by American taxpayers; and

WHEREAS, the Obama administration, in a veiled socialist-slanting tactic, seeks to redistribute wealth in America by increasing taxes on the wealthiest Americans and allow for increases in social welfare programs while disguising and denying the adverse impact of these policies on the average American; and

WHEREAS, in negotiations surrounding the fiscal cliff, President Obama made it very clear that he was not willing to negotiate in good faith or lead on the issue of reducing the exorbitant level of federal spending, but was willing, instead, to leave that important role to Congress; and

WHEREAS, Congress has a real opportunity to take a stand on prudent federal spending cuts in the upcoming debt ceiling debate; therefore, be it

RESOLVED, the Republican National Committee, in seeking to restore American fiscal sustainability and responsibility, calls for economic reform through tax policies that unite all Americans and do not attack categories of American people; and be it further

RESOLVED, the Republican National Committee supports firm and meaningful federal spending cuts and will support only those federal programs that are within the federal government's authority under the U.S. Constitution, effective and absolutely necessary, and sufficiently important to justify borrowing to fund; and be it further

RESOLVED, the Republican National Committee calls upon Congress to support only those measures that realistically strive to significantly reduce federal spending, effectively reduce the national debt, reduce the tax burden on all citizens, and reinvigorate America's national economy so that America's future is not squandered absent real spending cuts and entitlement reforms a debt ceiling increase should not be approved; and be it finally

RESOLVED, that a suitably engrossed copy of this resolution be transmitted in appropriate form and manner to each and every Republican member of the United States Congress.

As adopted by the Republican National Committee on January 25, 2013